



## Interest (Simple) - Interest from Principle, Rate, and Time

<b>1</b> What is the simple interest in this situation?  <b>Principle = \$300</b> <b>Rate = 20%</b> <b>Time = 3yrs</b>  <b>Interest = \$?</b>	A  216	B  54	C  18	<b>2</b> What is the simple interest in this situation?  <b>Principle = \$500</b> <b>Rate = 10%</b> <b>Time = 8yrs</b>  <b>Interest = \$?</b>	A  400	B  520	C  200
	D  144	E  180	F  342		D  240	E  480	F  80
<b>3</b> What is the simple interest in this situation?  <b>Principle = \$600</b> <b>Rate = 20%</b> <b>Time = 3yrs</b>  <b>Interest = \$?</b>	A  72	B  684	C  612	<b>4</b> What is the simple interest in this situation?  <b>Principle = \$200</b> <b>Rate = 20%</b> <b>Time = 7yrs</b>  <b>Interest = \$?</b>	A  280	B  252	C  112
	D  360	E  468	F  396		D  504	E  420	F  84
<b>5</b> What is the simple interest in this situation?  <b>Principle = \$300</b> <b>Rate = 20%</b> <b>Time = 7yrs</b>  <b>Interest = \$?</b>	A  588	B  168	C  42	<b>6</b> What is the simple interest in this situation?  <b>Principle = \$200</b> <b>Rate = 30%</b> <b>Time = 8yrs</b>  <b>Interest = \$?</b>	A  240	B  480	C  96
	D  420	E  378	F  504		D  576	E  912	F  720
<b>7</b> What is the simple interest in this situation?  <b>Principle = \$700</b> <b>Rate = 10%</b> <b>Time = 9yrs</b>  <b>Interest = \$?</b>	A  63	B  441	C  189	<b>8</b> What is the simple interest in this situation?  <b>Principle = \$500</b> <b>Rate = 30%</b> <b>Time = 3yrs</b>  <b>Interest = \$?</b>	A  495	B  765	C  360
	D  630	E  567	F  819		D  450	E  90	F  405